

No. 277

ABSTRACT OF REPORTS
OF CONDITION
OF
MONTANA
STATE BANKS
AND
TRUST COMPANIES
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NATIONAL BANKS
AND
TRUST COMPANIES
--

December 31, 2007

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of Administration
Annie M. Goodwin.....Commissioner of Banking
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Aggregate Assets, Liabilities and Capital of 65 state banks and 2 trust companies, December 31, 2007, compared with 65 state banks and 2 trust companies, December 31, 2006.

	(000 omitted)			
	December 31		Increase/Decrease	
	2007	2006	\$	%
ASSETS				
Cash and Balances Due from Banks.....	\$744,530	\$660,281	\$84,249	12.76
Securities - Held to Maturity.....	232,196	222,576	9,620	4.32
Securities - Available for Sale.....	2,455,380	2,596,084	(140,704)	(5.42)
Securities - Held for Trading.....	0	0	0	0.00
Total Securities.....	2,687,576	2,818,660	(131,084)	(4.65)
Funds Sold & Repurchase Agreements.....	296,937	315,560	(18,623)	(5.90)
Loans and Leases.....	10,990,404	10,402,143	588,261	5.66
Less: Allowance for Loan and Lease Losses.....	157,015	147,750	9,265	6.27
Net Loans and Leases.....	10,833,389	10,254,393	578,996	5.65
Fixed Assets.....	382,684	353,910	28,774	8.13
Other Real Estate Owned.....	15,360	11,874	3,486	29.36
Other Assets.....	564,124	542,673	21,451	3.95
TOTAL ASSETS	\$15,524,600	\$14,957,351	\$567,249	3.79
LIABILITIES				
Interest-Bearing Deposits.....	\$9,419,627	\$8,918,737	\$500,890	5.62
Non-Interest-Bearing Deposits.....	2,459,806	2,536,501	(76,695)	(3.02)
Funds Purchased & Repurchase Agreements.....	1,115,120	1,231,585	(116,465)	(9.46)
Demand Notes.....	0	0	0	0.00
Other Borrowed Funds.....	785,272	638,452	146,820	23.00
Other Liabilities.....	117,128	108,772	8,356	7.68
TOTAL LIABILITIES	\$13,896,953	\$13,434,047	462,906	3.45
CAPITAL				
Subordinated Notes and Debentures.....	\$15,000	\$15,000	0	N/A
Preferred Stock.....	0	0	0	0.00
Common Stock.....	124,555	122,812	1,743	1.42
Surplus.....	940,532	878,335	62,197	7.08
Undivided Profits and Capital Reserves.....	544,769	517,183	27,586	5.33
Other Equity Capital Components.....	2,791	(10,026)	12,817	(127.84)
TOTAL CAPITAL	\$1,627,647	\$1,523,304	104,343	6.85
TOTAL LIABILITIES AND CAPITAL	\$15,524,600	\$14,957,351	\$567,249	3.79

	December 31,	
	2007	2006
STATE BANKS		
Total Loans and Leases to Total Assets.....	70.08%	68.87%
Total Loans and Leases to Total Deposits.....	92.52%	90.81%
Total Capital and Reserve Accounts to Total Assets.....	11.38%	11.06%
Tier 1 Capital to Total Assets.....	10.39%	10.08%
Allowance for Loan and Lease Losses to Total Loans.....	1.43%	1.42%

Aggregate Assets, Liabilities and Capital of 11 national banks, December 31, 2007, compared with 15 national banks, December 31, 2006. Compiled from information provided by Montana national banks.

	(000 omitted)			
	December 31		Increase/Decrease	
	2007	2006	\$	%
ASSETS				
Cash and Balances Due from Banks.....	\$59,161	\$79,176	(\$20,015)	(25.28)
Securities - Held to Maturity.....	33,951	22,712	11,239	49.48
Securities - Available for Sale.....	149,758	154,533	(4,775)	(3.09)
Securities - Held for Trading.....	0	0	0	0.00
Total Securities.....	183,709	177,245	6,464	3.65
Funds Sold & Repurchase Agreements.....	48,816	38,927	9,889	25.40
Loans and Leases.....	1,359,382	1,390,310	(30,928)	(2.22)
Less: Allowance for Loan and Lease Losses.....	18,306	19,358	(1,052)	(5.43)
Net Loans and Leases.....	1,341,076	1,370,952	(29,876)	(2.18)
Fixed Assets.....	62,130	55,502	6,628	11.94
Other Real Estate Owned.....	4,834	2,594	2,240	86.35
Other Assets.....	44,954	66,799	(21,845)	(32.70)
TOTAL ASSETS	\$1,744,680	\$1,791,195	(\$46,515)	(2.60)
LIABILITIES				
Interest-Bearing Deposits.....	\$1,218,442	\$1,251,874	(\$33,432)	(2.67)
Non-Interest-Bearing Deposits.....	234,194	264,341	(30,147)	(11.40)
Funds Purchased & Repurchase Agreements.....	21,837	21,817	20	0.09
Demand Notes.....	0	0	0	N/A
Other Borrowed Funds.....	91,047	43,165	47,882	110.93
Other Liabilities.....	18,923	18,500	423	2.29
TOTAL LIABILITIES	\$1,584,443	\$1,599,697	(15,254)	(0.95)
CAPITAL				
Subordinated Notes and Debentures.....	\$0	\$0	0	0.00
Preferred Stock.....	0	0	0	0.00
Common Stock.....	14,266	22,653	(8,387)	(37.02)
Surplus.....	40,584	79,465	(38,881)	(48.93)
Undivided Profits and Capital Reserves.....	105,041	90,000	15,041	16.71
Other Equity Capital Components.....	346	(620)	966	N/A
TOTAL CAPITAL	\$160,237	\$191,498	(31,261)	(16.32)
TOTAL LIABILITIES AND CAPITAL	\$1,744,680	\$1,791,195	(\$46,515)	(2.60)

GRAND TOTAL - ALL BANKS IN MONTANA \$17,269,280 \$16,748,546 \$520,734 3.11

	December 31,	
	2007	2006
NATIONAL BANKS		
Total Loans and Leases to Total Assets.....	77.11%	76.79%
Total Loans and Leases to Total Deposits.....	93.58%	91.70%
Total Capital and Reserve Accounts to Total Assets.....	10.13%	11.65%
Tier 1 Capital to Total Assets.....	9.18%	10.69%
Allowance for Loan and Lease Losses to Total Loans.....	1.35%	1.39%

MONTANA STATE BANKS AND TRUST COMPANIES

(Cities with branches are in italics)

Baker.....	The Bank of Baker			
Belt.....	Belt Valley Bank (f)			
Bigfork.....	Flathead Bank of Bigfork			
	Belgrade	Cut Bank	Ennis	Lakeside
Big Timber.....	Citizens Bank & Trust Co. (f)			
Billings.....	Beartooth Bank			
	First Interstate Bank (f)			
	<u>Montana:</u>			
	Belgrade	Bozeman	Colstrip	Eureka
	Evergreen	Gardiner	Great Falls	Hamilton
	Hardin	Helena	Kalispell	Lame Deer
	Livingston	Miles City	Missoula	Polson
	Red Lodge	Whitefish		
	<u>Wyoming:</u>			
	Buffalo	Casper	Cheyenne	Gillette
	Jackson	Jackson Hole		Lander
	Laramie	Mills	Riverton	Sheridan
	Rocky Mountain Bank			
	Bigfork	Bozeman	Kalispell	Plains
	Plentywood	Stevensville	Whitehall	
	Western Security Bank (f)			
	Laurel			
Boulder.....	First Boulder Valley Bank			
	Montana City			
Bozeman.....	American Bank (f)			
	Big Sky	Big Timber	Livingston	Whitefish
	Bank of Bozeman			
	Big Sky Western Bank (f)			
	Belgrade	Big Sky	Four Corners	
	First Security Bank			
	Belgrade	Big Sky	Fort Benton	
	Three Forks	West Yellowstone		
	The TrustPeople, Inc.			
Butte.....	First Citizens Bank (f)			
Cascade.....	Stockmens Bank (f)			
Choteau.....	The Citizens' State Bank of Choteau (f)			
Columbia Falls.....	Freedom Bank			
Deer Lodge.....	First Security Bank of Deer Lodge			
	Peoples Bank of Deer Lodge			
Denton.....	Farmers State Bank of Denton (f)			
Dillon.....	State Bank & Trust Co.			
Dutton.....	Dutton State Bank			
Ennis.....	First Madison Valley Bank			
	West Yellowstone			
Forsyth.....	First State Bank of Forsyth			
Glasgow.....	First Community Bank (f)			
	Ashland	Culbertson	Froid	Helena
	Hinsdale	Three Forks	Wolf Point	
	Valley Bank of Glasgow (f)			
Glendive.....	Community First Bank			
Great Falls.....	Prairie Mountain Bank			
Hamilton.....	Ravalli County Bank (f)			
	Corvallis	Stevensville		
Hardin.....	Little Horn State Bank			
	Billings	Laurel	Lockwood	
Havre.....	Independence Bank			
	Glasgow	Malta	Poplar	Scobey
Helena.....	AnnaCo Trust Company			
	First Security Bank			
	Valley Bank of Helena (f)			
	East Helena			
Jordan.....	Garfield County Bank			
Kalispell.....	Glacier Bank (f)			
	Anaconda	Bigfork	Butte	
	Columbia Falls	Evergreen	Libby	Polson
	Three Rivers Bank of Montana			
	Valley Bank			
	West One Bank			

Laurel.....	Yellowstone Bank (f)			
	Absarokee	Billings	Bozeman	Columbus
Lewistown.....	First Bank of Montana (f) *			
	Chinook			
Lincoln.....	First Bank of Lincoln			
Lolo.....	Bitterroot Valley Bank			
	Bonner	Frenchtown	Missoula	St. Regis
	Superior			
Malta.....	First Security Bank of Malta (f)			
	First State Bank (f)			
Manhattan.....	Manhattan Bank			
	Amsterdam	Three Forks		
Miles City.....	Stockman Bank of Montana			
	Billings	Belgrade	Bozeman	Conrad
	Cut Bank	Dillon	Glendive	Great Falls
	Havre	Hysham	Plentywood	Richey
	Sidney	Terry	Wibaux	Worden
Missoula.....	Community Bank - Missoula (f)			
	First Security Bank of Missoula (f)			
	Corvallis	Hamilton	Plains	Thompson Falls
	Bank of Montana***			
	Treasure State Bank**			
Philipsburg.....	Flint Creek Valley Bank (f)			
	Butte	Drummond		
Plentywood.....	Montana State Bank (f)			
Polson.....	Eagle Bank			
Ronan.....	Community Bank, Inc. (f)			
	Pablo	Polson		
	Valley Bank of Ronan (f)			
	Arlee	Hot Springs	Pablo	Polson
	St. Ignatius	Thompson Falls		
Roundup.....	First Security Bank of Roundup			
St. Ignatius.....	Lake County Bank (f)			
Seeley Lake.....	First Valley Bank			
Shelby.....	The First State Bank of Shelby			
Sidney.....	1st Bank (f)			
	Broadus			
Stanford.....	Basin State Bank			
	Geraldine	Lewistown		
Townsend.....	State Bank of Townsend (f)			
Victor.....	Farmers State Bank (f)			
	Darby	Florence	Hamilton	Missoula
	Lolo	Stevensville		
Whitefish.....	Glacier Bank of Whitefish (f)			
	Eureka			
Wolf Point.....	Western Bank of Wolf Point (f)			

(f) Member of the Federal Reserve System
*Converted from national to state charter 6-21-07
**Opened 1-3-07
***Opened 11-26-07

STATE BANKING BOARD ACTIONS:

None.

DIVISION OF BANKING AND FINANCIAL INSTITUTIONS

ADMINISTRATIVE ACTIONS:

On these dates, approved applications by these banks to open branches in the following locations:

8-7-07 – Dutton State Bank – White Sulfur Springs
9-7-07 – First Community Bank (Glasgow) – Belgrade
9-7-07 – First Interstate Bank – Bigfork
10-11-07 – West One Bank – Kalispell

On these dates, approved the following mergers: None

Branch sales: None

MONTANA NATIONAL BANKS AND TRUST COMPANIES

(Cities with branches are in italics)

Absarokee.....	United Bank of Absarokee, N.A.			
	Columbus			
Bridger.....	Bank of Bridger, N.A.			
	<u>Montana:</u>			
	Butte	Harlem	Joliet	Red Lodge
	<u>Wyoming:</u>			
	Greybull	Lovell	Powell	
Ekalaka.....	First National Bank of Ekalaka			
Fairfield.....	First National Bank			
	Vaughn			
Harlowton.....	Continental National Bank			
	Ryegate			
Helena.....	Mountain West Bank, N.A.			
	Bozeman	Great Falls	Missoula	
Kalispell.....	Mountain West Bank of Kalispell, N.A.			
	Whitefish			
Libby.....	First National Bank of Montana, Inc.			
	Anaconda	Bozeman	Butte	Kalispell
	Missoula	Troy		
Polson.....	First Citizens Bank of Polson, N.A.			
	East Missoula			
Twin Bridges.....	Ruby Valley National Bank			
	Sheridan			
White Sulphur				
Springs.....	Bank of the Rockies, N.A.			
	Clyde Park	Emigrant	Helena	Lewistown
	Livingston			

Cities with branches of out-of-state banks operating in Montana

(permitted under law effective October 1, 2001)

Browning – Native American Bank, N.A., Denver, Colorado

Fairview – First Security Bank-West, Beulah, ND

Billings, Bozeman, Butte, Chester, Fort Benton, Glendive, Great Falls, Hamilton, Havre, Helena, Kalispell, Miles City, Missoula, Shelby – U.S. Bank National Association, Cincinnati, OH

Anaconda, Baker, Big Sandy, Billings, Bozeman, Butte, Chester, Chinook, Circle, Conrad, Dillon, Forsyth, Glasgow, Great Falls, Havre, Helena, Kalispell, Lewistown, Livingston, Missoula, Red Lodge, Roundup, Rudyard, Shelby, Sidney, Superior, Valier – Wells Fargo Bank, National Association, Sioux Falls, SD